

SERCEL purchasing actions are adapted to the challenges, resources and technical solutions in place in each Division (ERP, e-procurement, Digitalization) and all meet the same objectives: contribute to the profitability of the company, provide effective support for innovation, control supply risks, drive our supplier panel, and respond appropriately to regulatory, social and environmental requirements.

Purchasing decisions are based on the long-term success of **SERCEL**, balancing total cost of ownership and non-economic factors.

The Purchasing organization contributes to the sustainability and profitability of the company within its priority actions :

REDUCING COSTS

- Focus on high amount or high risk spend on every material group and category.
- Put suppliers in competition and seek for alternative solutions for any significant and/or recurrent market.
- Consider the Total Cost of Ownership in our decisions.
- Challenge non-essential expenses at any time.
- Reduce the amount of down payments / short terms.

SUPPORT PROJECTS & INNOVATION

- Be involved in Project teams, provide support with reactivity.
- Propose rapid supply solutions at any time during the design cycle.
- Involve Vendors upstream to benefit of the latest technologies and solutions.
- Protect our intellectual property and know-how.

SOURCING AND VENDORS MANAGEMENT

- Keep a close relation with strategic vendors.
- Manage and improve the vendors performance by our standards.
- Optimize our vendors panel, manage risks and mitigation measures.
- Make sure that we fulfil our commitments, including payment terms.
- Encourage our key vendors to develop ESG plans and reduce their Carbon footprint.

RISK MANAGEMENT AND COMPLIANCE

- Act in accordance with **Viridien's** Code of business conduct and Ethics policy.
- Make sure that our actions comply with regulatory requirements.
- Anticipate procurement issues by market surveys and obsolescence screening.

CONTINUOUS IMPROVEMENT

- Strive for continuous improvement and share our best practices.
- Deploy e-procurement and digital solutions.
- Assess and consolidate the sustainability of our Supply Chain as a key component of our economic success.
- Think global, leverage purchasing organizations between Divisions.

GLOBALIZATION

- Pooling the talents of our teams to manage markets of global interest for strategic purchasing families.
- Providing comprehensive support to crisis situations.
- Adopt common practices and promote the Purchasing culture within the group.

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